GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2892
ANSWERED ON:09.08.2001
FACILITY OF PAYMENT
PRABHUNATH SINGH

Will the Minister of RAILWAYS be pleased to state:

(a) whether the Railways have granted facility of payment of freight by credit note-cum-cheque to parties of good standing which have regular and adequate monthly transactions;

(b) whether good amount of money is yet to be recovered from many of the parties to whom credit note-cum-cheque facility has been provided;

(c) if so, the details thereof; and

(d) the steps taken to recover the amount alongwith the interest thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS AND PARLIAMENTARY AFFAIRS (SHRI O. RAJAGOPAL)

(a):Yes , Sir.

(b)& (c): No, Sir. A total amount of Rs.83.85 crores is outstanding against various parties to whom Credit Note-cum Cheque facility has been provide all over Indian Railway.

(d) Recovery of outstanding dues is a continuous process. In all cases where payment is not realised on presentation of Credit Note-cum Cheque, `To Pay` surcharge is levied and the same is realised. The security deposit/bank guarantee furnished by the parties are adjusted against the outstanding dues. The facility of Credit Note-cum Cheque is also withdrawn from the defaulting parties.